



North Dakota Racing Commission



500 North 9th St, Bismarck

<http://racingcommission.nd.gov>

December 2016

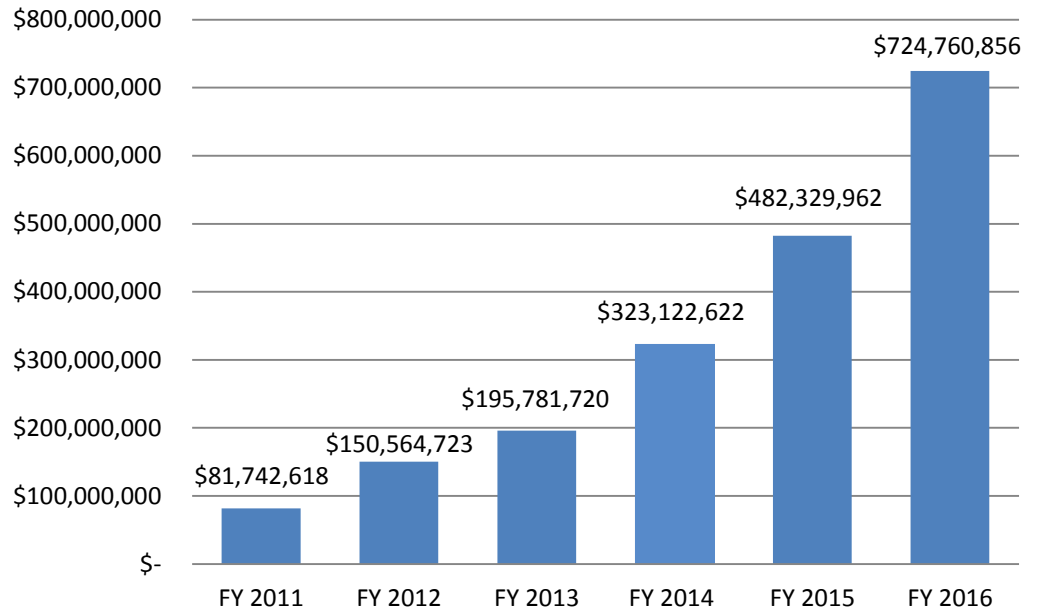
(701) 328-4633

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Commission Operations Fully Funded by Revenues

Over the last six years the North Dakota Racing Commission has gone from having only one licensed Account Deposit Wagering (ADW) company to a current total of thirteen. During that time our handle (the amount wagered and taxed by North Dakota) has increased dramatically due to the Commission's work to support ADW development of domestic and international markets.

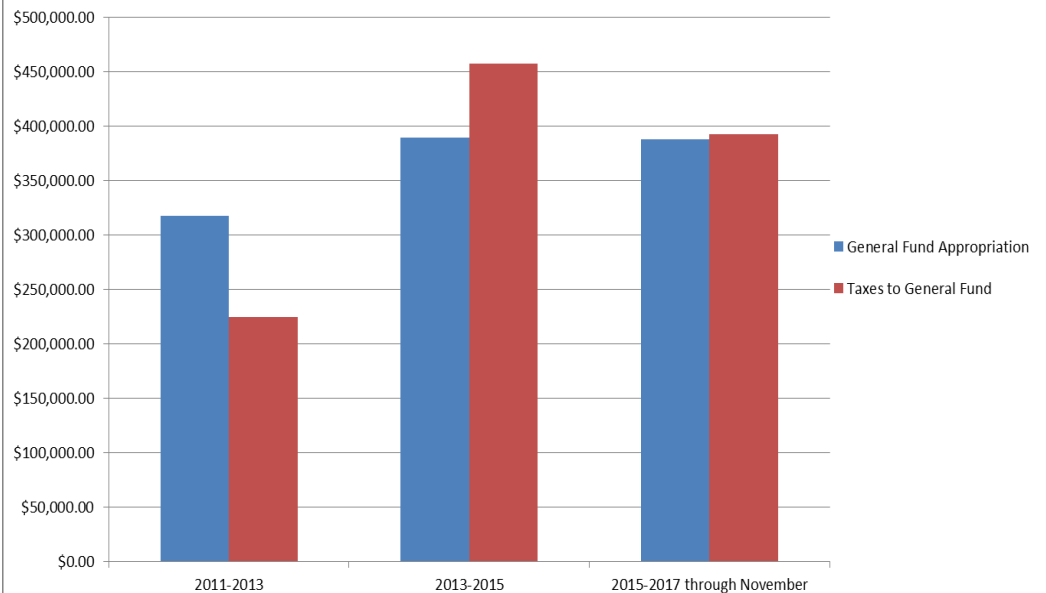
Wagering by Fiscal Year



Due to the significant increase in wagering activity the Racing Commission is now fully self-funded.

The Commission returned \$457,561 to the General Fund in the 2013-2015 biennium or \$68,317 over its general fund appropriation. The Commission has already returned the full amount of its 2015-17 biennium appropriation to the general fund and will continue to produce revenues in excess of its appropriation for the remainder of the biennium.

General Fund Appropriation and Revenue



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A Season of Success in Fargo

Despite the one year hiatus used to establish a long term financial plan for the ND Horse Park, the 2016 racing season was a major success marked by near record attendance. In acknowledgement of the hard work and cooperation of the track that made this possible, the Commission requested General Manager Mike Schmitz to provide his thoughts on the season:

After a year off, live racing returned to Fargo, North Dakota this past July. The confidence of the F-M community was renewed as the Horse Park delivered a race meet with all the excitement and family friendly entertainment value the Valley had been used to in the past. "It's like you never even took any time off" was a common comment I heard through three weekends. With a long term development plan in place, we were able to see attendance increase over 300 fans per day and on track wagering nearly mirror 2014's numbers.

Additionally, for the first time in history people from around the world were able to make wagers on North Dakota horse races through the internet. Working with current in-state wagering partners we made Fargo racing wagers available through their unique platforms. Taking this small step creates another great opportunity to generate revenue for our operation but should be viewed more as a large stride for the horse racing industry in the State. Previously untapped, this is another source of fund generation for the State's three racing funds (Breeders, Promotion & Purse) as well as the State General Fund. In a way North Dakota's racing industry has come full circle.

We've made great strides over the past few years. I'm very thankful for the help from the Racing Commission making horse racing in North Dakota the best that it can be!

Mike Schmitz
General Manager
North Dakota Horse Park

2017 NORTH DAKOTA RACE DATES

CHIPPEWA DOWNS

Hwy 5 West, Belcourt

Outdoor Recreation Development Association

www.chippewadowns.org

Doug DeMontigny, Chairman

sethdem@utma.com (701) 871-0880

2017 Race Meet Dates (8 Race Days)

June 10 & 11 Saturday and Sunday

June 17 & 18 Saturday and Sunday

June 24 & 25 Saturday and Sunday

July 1 & 2 Saturday and Sunday

NORTH DAKOTA HORSE PARK

5180 19th Ave. N, Fargo

Horse Race North Dakota

www.hrnd.org

Mike Schmitz, Manager

mikes@hrnd.org (701) 527-7868

2017 Race Meet Dates (6 Race Days)

July 15 & 16 Saturday and Sunday

July 22 & 23 Saturday and Sunday

July 29 & 30 Saturday and Sunday

ND Racing Commission
500 North 9th Street
Bismarck, ND 58501